

**MINUTES OF ANNUAL GENERAL MEETING OF STERLING INVESTMENT LIMITED HELD ON
NOVEMBER 11, 2023 AT BAY GARDENS HOTEL, RODNEY BAY, ST LUCIA**

Present were:

Mr. Derek Jones (DJ) – Chairman - via Zoom

Mr. Maxim Rochester (MRoch)- via Zoom

Mr. Michael Bernard (MB) – via Zoom

Mrs. Marian Ross-Ammar (MR) – via Zoom

Mr. Charles Ross (CR)

Mrs. Marva Chang (MC)

1. Welcome

Chairman Derek Jones called the meeting to order at 8:30AM and thanked everyone for attending the Annual General Meeting (AGM). He acknowledged the presence of the directors who attended via electronic media-Zoom. He recognised the physical presence of Marva Chang and Charles Ross in their capacities as shareholders. DJ confirmed the presence of a quorum for the meeting which is two members entitled to vote in person or by proxy and acknowledged that proxies were tabled representing more than 51% of the shareholdings. He then declared the meeting open.

The minutes of the Extraordinary and Annual general meetings of November 12, 2022 were tabled and read. The Chairman asked a shareholder to move a motion to confirm the minutes of the Annual General meeting. The motion was moved and seconded by shareholders Marva Chang and Marian Ross-Ammar respectively. The Chairman asked for a motion to confirm the minutes of the Extraordinary General Meeting. This was moved and seconded by shareholders Charles Ross and Marian Ross-Ammar respectively. The motion was declared carried for both minutes by the Chairman.

Company business

The meeting then moved on to current business, starting with the first resolution which pertained to the adoption of the audited accounts for the year ended December 31, 2022. He sought permission to take the previously circulated notice convening the meeting as being read.

The following proposed resolutions were read by the Chairman:

RESOLUTION 1 - ADOPTION OF AUDITED FINANCIAL STATEMENTS, AUDITOR'S REPORT AND DIRECTORS' REPORT

Be it resolved as an ordinary resolution that the audited accounts for the year ended 31 December 2022 and the reports of the directors and auditors circulated with the notice convening this meeting be and are hereby adopted.

The motion was moved by Charles Ross and seconded by David Rose

With all in favour and none against the Chairman declared the resolution carried.

RESOLUTION 2: RE-APPOINTMENT OF AUDITORS AND AUTHORIZATION OF THE BOARD OF DIRECTORS TO AGREE THEIR REMUNERATION

FURTHER RESOLVED as an ordinary resolution that the reappointment of KPMG as Auditors of the Company from the conclusion of this meeting until the conclusion of the next Annual General Meeting at a remuneration to be agreed with the Directors

The motion was moved by Marian Ross-Ammar and seconded by Marva Chang

With all in favour and none against the resolution was declared unanimously carried by Chairman Derek Jones.

RESOLUTION 3 - RE-ELECTION OF DIRECTOR

FURTHER RESOLVED as an ordinary resolution that Mr. Charles Ross who retires by rotation and being eligible is re-elected to continue to serve as a director of the company for the ensuing year.

The resolution was raised by Michael Bernard and seconded by Clive Bernard

With no objection expressed the resolution was declared unanimously carried by Chairman.

The Chairman thanked all the shareholders and the members for their votes and co-operation. With the main business items of the AGM concluded, the Chairman called upon Marian Ross to make a brief presentation of the company's financial performance for the year to December 2022 and to year-to-date 2023. A question-and-answer session followed MR's presentation.

There being no other business the meeting was declared closed at 9.11AM

The meeting was adjourned at 9:11AM

Chairman

Dated the day of 2024

Minutes submitted by: Marva Chang